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**PRECIOUS DRAGON TECHNOLOGY HOLDINGS LIMITED**  
**保 寶 龍 科 技 控 股 有 限 公 司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1861)**

**DISCLOSEABLE TRANSACTION**  
**DISPOSAL OF A VESSEL**

The Board announces that, the Vendor, a wholly owned subsidiary of the Company, entered into the MOA with the Purchaser on 27 June 2025 to dispose of the Vessel. The consideration of the Vessel is HK\$35,021,737. The Vessel will be delivered by the Vendor to the Purchaser on 30 June 2025.

As one or more applicable percentage ratios calculated in accordance with Rule 14.07 of the Listing Rules for the disposal of the Vessel exceed 5% but are less than 25%, the Disposal constitutes a discloseable transaction of the Company and is therefore subject to the reporting and announcement requirements under Chapter 14 of the Listing Rules.

**THE DISPOSAL**

The Vendor entered into the MOA with the Purchaser and the Broker on 27 June 2025 for the Disposal of the Vessel at a consideration of HK\$35,021,737. The Vessel will be delivered by the Vendor to the Purchaser on 30 June 2025.

**Information on the Group and the Vendor**

The principal activity of the Company is investment holding and the principal activities of its subsidiaries are manufacturing and sale of aerosol and non-aerosol products.

The Vendor is an indirect wholly-owned subsidiary of the Company as at the date of this announcement. The Vendor has been established solely for holding the Vessel.

**Purchaser**

The Purchaser is an investor based in Hong Kong and a Hong Kong resident.

The Broker is a company incorporated in the Hong Kong and it is a leading luxury yacht distributor in the Asia Pacific. The Broker is indirectly wholly owned by Dah Chong Hong Holdings Limited.

To the best of the Board's knowledge, information and belief having made all reasonable enquiry, the Purchaser, the Broker and its respective ultimate beneficial owner are Independent Third Parties.

### **Consideration**

Under the MOA, the Vendor agrees to dispose of the Vessel for a consideration of HK\$35,021,737 payable by the Purchaser as follows:

- (1) an initial deposit of HK\$3,502,174 will be payable by the Purchaser on the date of signing the letter of intention; and
- (2) the balance of HK\$31,519,563 will be payable by the Purchaser on or before the delivery of the Vessel which will take place on 30 June 2025.

The consideration of the Vessel will be payable by the Purchaser by cash in Hong Kong Dollars. The consideration of the Vessel was determined by reference to market intelligence the Company gathered from the Broker and its own analysis of recently concluded sale and purchase transactions of vessels of comparable size and year of built in the market, and on the basis of arm's length negotiations with the Purchaser.

In the process of gathering the market intelligence from shipbrokers, the Company received market information on the sale and purchase market of second hand vessels on a daily basis from international shipbrokers. The Company also discuss with international shipbrokers frequently to gather market intelligence on what vessels are being put on the market for sale and purchase, which parties are looking to buy or sell their vessels on a worldwide basis. However, as each vessel is never identical, upon careful consideration and based on the experiences and market knowledge, the management of the Company accepted the offer from the Purchaser.

### **Vessel**

The Vessel is a 2020 Sunseeker 86 motor yacht named "Precious Dragon", Certificate of Ownership No. 143568, and registered in Hong Kong. The Vendor has been established solely for holding the Vessel.

The Vessel has been owned by the Group since year 2020, and its unaudited net book value as at 31 May 2025 was approximately HK\$19,713,286. The net loss both before and after taxation and extraordinary items attributable to the Vendor for the financial year ended 31 December 2024 was approximately HK\$344,651 whereas the net loss both before and after taxation and extraordinary items attributable to the Vendor for the financial year ended 31 December 2023 was approximately HK\$3,673,896.

### **Possible financial effects of the Disposal**

The unaudited net book value of the Vessel as at 31 May 2025 as described above represents the estimated recoverable amount which was based on the value in use under the requirement of Hong Kong Accounting Standard 36 Impairment of Assets. The Group would realize a gain on disposal of approximately HK\$13.8 million on Disposal of the Vessel. The gain on disposal for the Vessel was calculated after deducting estimated legal fees and agency fee of approximately HK\$1.5 million. However, the actual gain on disposal which the Group would realize upon completion of the Disposal will depend on the actual net book value of the Vessel as at date of delivery in accordance with the Group's impairment and depreciation policy for its vessels as shown in the Company's annual report and the actual costs of the Disposal to be incurred upon the delivery of the Vessel.

### **Use of proceeds**

The Group intends to keep all net sale proceeds received as general working capital of the Group.

### **REASONS FOR THE DISPOSAL**

In light of the complex external operating environment and the market challenges in recent period, the Directors consider that the Disposal represents an opportunity to dispose of the Vessel at a reasonable price which will enable the Group to enhance its working capital position and further strengthen its liquidity and overall financial position.

The Directors believe that the Disposal will not have any material adverse effect on the operations of the Group.

The Directors consider the terms and conditions of the MOA were concluded and agreed between parties on normal commercial terms following arm's length negotiations with reference to the prevailing market values. The Directors are of the view that the projected operational results of the Vessel are not necessarily an indicator of its future potential performance, which in turn is not directly pertinent to the negotiation of the consideration. The Directors consider such terms and conditions are fair and reasonable and believe that the Disposal is in the interests of the Company and its shareholders as a whole.

## **LISTING RULES IMPLICATION**

As one or more applicable percentage ratios calculated in accordance with Rule 14.07 of the Listing Rules for the disposal of the Vessel exceed 5% but are less than 25%, the Disposal constitutes a disclosable transaction of the Company and is therefore subject to the reporting and announcement requirements under Chapter 14 of the Listing Rules.

## **DEFINITIONS**

In this announcement, unless the context requires otherwise, the following expressions of the following meanings were used:

“Board”	the board of Directors
“Broker”	DCH Marine Limited, a company incorporated in the British Virgin Islands and is wholly owned by Dah Chong Hong Holdings Limited
“Company”	Precious Dragon Technology Holdings Limited, a company incorporated in Cayman Islands, whose shares are listed on the Stock Exchange
“Directors”	the directors of the Company
“Disposal”	the disposal of the Vessel under the MOA
“Group”	the Company and its subsidiaries
“Hong Kong”	the Hong Kong Special Administrative Region of the People's Republic of China
“HK\$”	Hong Kong Dollars, the lawful currency of Hong Kong

“Independent Third Parties”	person(s) (and in case of company(ies) and corporation(s), their ultimate beneficial owner(s)) who is/are not connected person(s) of the Company and is/are independent of and not connected with the Company and directors, chief executive, controlling shareholders and substantial shareholders of the Company or any of its subsidiaries or their respective associates within the meaning of the Listing Rules
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange
“MOA”	the Memorandum of Agreement dated 27 June 2025 entered into between the Vendor, the Purchaser and the Broker in respect of the Disposal of the Vessel
“Purchaser”	Mr. MAK Ying kit (麥英傑先生), a Hong Kong resident
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“Vendor”	Botny Marine Limited, a wholly-owned subsidiary of Botny Corporation Limited, which is a wholly owned subsidiary of the Company as at the date of this announcement; and
“Vessel”	a 2020 Sunseeker 86 motor yacht named “Precious Dragon” with Certificate of Ownership No. 143568.

By Order of the Board  
**Precious Dragon Technology Holdings Limited**  
 保寶龍科技控股有限公司  
**Ko Sau Mee**  
*Chairlady and Executive Director*

Hong Kong, 27 June 2025

*As at the date of this announcement, the executive Directors are Ms. Ko Sau Mee, Ms. Lin Hing Lei, Mr. Lin Hing Lung and Mr. Yang Xiaoye; and the independent non-executive Directors are Mr. Lee Yiu Pui, Mr. Poon Tak Ching and Mr. Pang Cheung Wai, Thomas.*